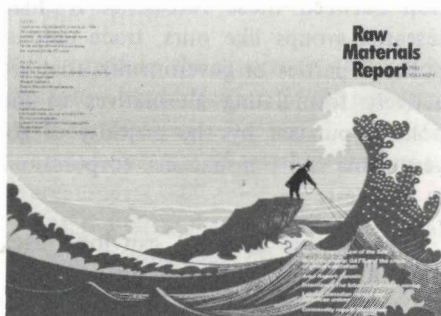
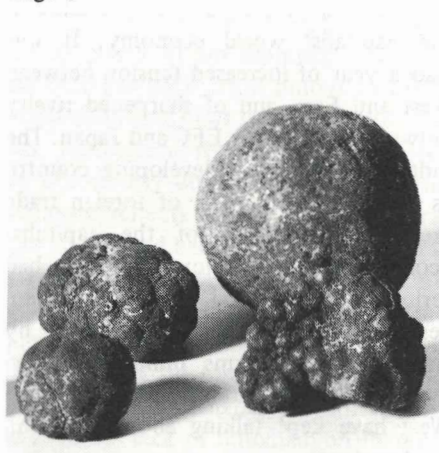


# In this issue:

Cover



Page 6



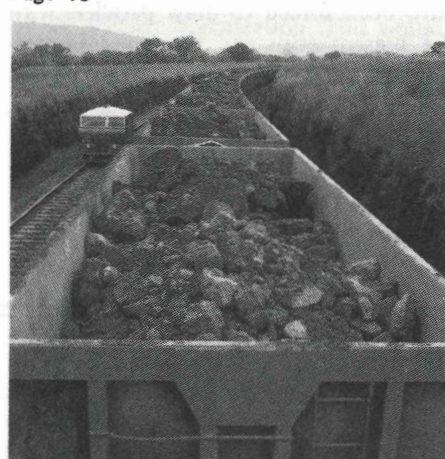
Page 22



Page 40



Page 48



Page 60



**Cover**

Capital and the Treasures of the Sea, a linoleum-cut by Olof Sandahl. (See also page 4.)

**4 Editorial**

**6 Law of the Sea**

By Frederick F Clairmonte, Senior Economic Adviser UNCTAD, Geneva, Switzerland and John Cavanagh, Institute for Policy Studies, Washington.

**18 The Quid and the Quo**

By Frederick F Clairmonte, Senior Economic Adviser UNCTAD.

**22 The Global Recession and Canadian Mining**

Special reports by Wayne Roberts, freelance broadcaster, Toronto, and by Peter Warrian, Research Director, United Steelworkers of America

**40 Miners and Mining in Canada**

By RMR and Wayne Roberts. A series of interviews with Wallace Clement, Simon Rosenblum, Jamie Swift and Peter Warrian.

**48 The Aluminium Industry in West Africa**

By Ronald W Graham, Department of History, Maiduguri University, Nigeria.

**56 Transfer Pricing in the Australian Aluminium Industry**

By G J Crough, Research Assistant with the Transnational Corporations Research Project, Faculty of Economics, University of Sidney, Australia.

**60 The Soviet Aluminium Industry**

By Dr Theodore Shabad, New York, editor of "Soviet Geography" and "Polar Geography and Geology".

**68 International Primary Aluminium Institute (IPAI)**

An interview with Peter Martyn, General Secretary of IPAI.

**Credits:**

p3 (left to right) Olof Sandahl; UN/S IWIN; Kjell-Åke Andersson; RMR, Alcan; APN, p6 Olof Sandahl, p9 Eurocean, p13 Lockheed, p19 Mats Andersson/Bosse Johansson, p22 Kjell-Åke Andersson, p28 RMR (map) and USWA, p30 George Hunter, p34 NFB-1963 (top) and Inco, p38 USWA, p41 Canadian Mining Journal, p43 Reportagebild/Bosse Johansson, p45 and p46 Inco Ltd, p49 Mats Andersson, p51 WFP/FAO/Payton Johnson, p53 Business Week (top), and Alcan, p57 MJ Magazine, p58 Icelandic Photo&Press Service, p60-67 APN, p68 IPAI, p73 Data Center.